

Full Cube - Full cube data  
A8000B - oneSource Non-Shared LBH  
oS LBH-SUBJECT\_ACCT - .  
A01 - LB of Havering  
oS LBH-OBJPRO-hier - .  
/FY19/9 - December  
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	FY REVISED BUDGET	YTD ACTUALS	FY FORECAST	FY FORECAST VARIANCE	
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**Appendix B - oneSource Non-Shared LBH - P9**

	FY REVISED BUDGET	YTD ACTUALS	FY FORECAST	FY FORECAST VARIANCE	REASON FOR FY FORECAST VARIANCE
oneSource Non-Shared LBH	2,851,362	(671,810)	2,564,779	(286,583)	The period 9 forecast underspend of £0.287m. The main services contributing to the underspend are Asset Management £0.578m due to one-off commercial property income in relation to a recent investment in Romford Town Centre. Exchequer services - £0.196m underspend relates to Housing Benefit Subsidy where the anticipated adverse impact of Universal Credit on housing benefit overpayment recoveries has not been experienced due to the slower than expected roll out of the scheme. The above underspends are offset by pressures on income due to the loss of a number of transport routes - £0.158m, an unmet savings target within the ICT service in relation to borough wide Wi-Fi - £0.151m and Trade Union facility time in HR - £0.150m. The remaining £0.029 relates to small variances within Legal.
Exchequer Services	(976,930)	(3,741,379)	(1,172,850)	(195,920)	P9 The forecasted underspend of (£0.195m) relates to Housing Benefit Subsidy where the anticipated adverse impact of Universal Credit on Housing Benefit Overpayment recoveries has not been experienced due to the slower than expected roll out of the scheme.
Business Services	1,020		1,020		
Technical and Transport Services	466,902	780,618	624,937	158,035	P9 reflects pressure in Transport due to loss of thurrock routes and cover of several long term sick. Partly offset by underspend in TS due to majority of maintenance works being covered by capital projects this year
Asset Management	45,626	(547,684)	(532,838)	(578,464)	At period 9, Asset Management are forecasting an underspend of £0.578m. The underspend relates to additional rental income following the purchase of a commercial investment in Romford Town Centre. It is important to note this income is one off in nature as the income will be used in future years towards the loan and debt charges that financed the purchase. This additional income is also fully offsetting income pressures in relation to Romford Market.
Strategic HR & OD	408,364	222,207	558,023	149,659	P9 Forecast overspend due to a number of variances and unfunded costs, e.g. Trade Union officials, recruitment system license, staffing costs to deliver apprenticeships (being addressed for 2020/21).
Legal & Democratic Svs	2,249,530	1,988,234	2,278,525	28,995	
ICT Services	656,850	626,194	807,962	151,112	P8 - Forecasted pressure relates to non-achievement of borough wide wifi savings target - seeking to be addressed as part of ongoing budget setting processes.